PARAMOUNT GOLD
Nevada

Company Highlights

Paramount Gold Nevada (PZG) is a U.S domiciled and U.S listed company in the business of acquiring, exploring, and developing precious metals projects in the western U.S. Paramount owns 100% of two advanced-stage assets located in eastern Oregon and Nevada with total gold resources of more than 4 million ounces and significant exploration potential.

Led by an experienced team with the backing of strategic investors, Paramount offers a compelling investment case with assets in a tier-one mining jurisdiction, and an EV of ~$21 per ounce of gold.

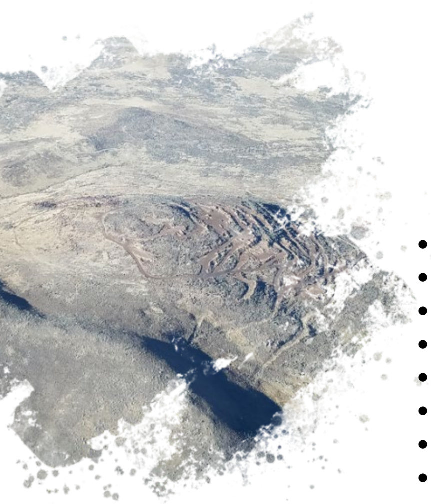
Projects at a Glance

Grassy Mountain, Oregon

On track to become Oregon's first modern mine

- ✓ Included in Federal FAST-41 Program
- Final construction permits ~Q4'25/Q1'26
- High-Grade U/G Mine
- Small footprint, 8-yr. mine life
- Strong expansion potential
- $ Material job creation

In developing Grassy, Paramount has an opportunity to contribute significant economic stimulus to Malheur County Oregon.



Feasibility Study Highlights (October 2022):

- Total resources of 1 million oz, incl. 380k reserves
- After-tax IRR of 32% and NPV5% of $189M
- High average grade of ~6.8 g/T gold
- AISC of $815 per ounce of gold
- Average annual gold production of ~50k oz
- Avg. annual free cash flow of $50 M
- CapEx of $136M
- Gold price of $2,100

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Corporate Structure

Stock Symbol
NYSE American:
PZG

Recent Share Price
$1.22

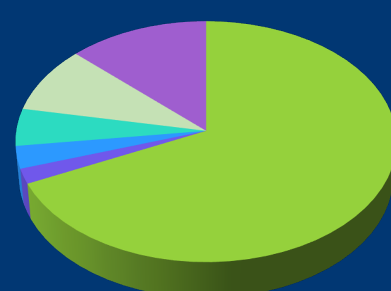
Market Capitalization
$95M

Shares Outstanding
77,933,356

RSUs
845,000

Options
710,000

Ownership



- **69%** Retail
- **12%** FCMI Financial
- **10%** Other Institutional
- **5%** Seabridge Gold
- **3%** Mgt & Directors
- **2%** Ausenco

Sleeper, Nevada

Located in one of the world's premier mining jurisdictions, Paramount controls a district scale land package greater than 40,000 acres including and surrounding the historic, past producing high-grade (7g/t) Sleeper mine.

Current gold resources ~ 3 million (1.9M M&I and 1.2M inferred).

Sleeper has significant exploration potential and a straightforward path to production.

Our Team

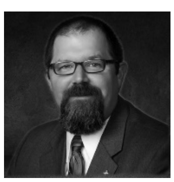
Rudi Fronk
Chairman

Rachel Goldman
CEO & Director

Carlo Buffone
CFO

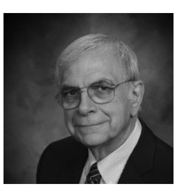
Christos Theodossiou
Communications & Corporate Secretary

Michael McGinnis
Technical Advisor & Consulting Geologist

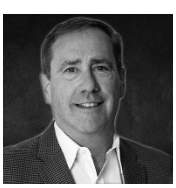


Andrew Bentz
Government & Community Affairs Consultant

Lynn Findley
Government & Environmental Affairs Consultant



John Carden
Director



Christopher Reynolds
Director

Eliseo Gonzalez-Urien
Director

Pierre Pelletier
Director

Samantha Espley
Director

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Recent Milestones

- **2025 — Aug:** BLM releases Draft EIS
- **2025 — May:** Grassy selected for U.S. government FAST-41 program
- **2025 — Mar.:** BAPNT approved & endorsed by State agencies
- **2024 — Oct.:** State completion of Environmental Evaluation
- **2024 — Mar.:** BLM files Notice of Intent initiating EIS
- **2023 — Dec.:** Closing of $15M funding with Sprott Streaming
- **2023 — Nov.:** 1st Oregon project in history to receive Notice to Proceed

12-Month Catalysts

- **2025 — Q4:** Expected release of States Draft Permit Package
- **2025 — Q4:** Anticipated release of final EIS & RoD by the BLM
- **2026 — Q1:** DOGAMI expected to issue Final Permits

October 2025